

POWERGRID's CLARIFICATION NO.-09 ON TRANSITIONAL ISSUES DUE TO GST IMPLEMENTATION

Sl. No.	Details	POWERGRID's Clarification
1.0	Deemed Export Transactions of Contracts	<p>a. This has reference to POWERGRID's Clarification No.-07 dated 04.10.2017 on transitional issues due to GST implementation and POWERGRID's letter dated 06.10.2017 regarding aligning the contracts with GST regime. Vide aforesaid communication(s), it was clarified that POWERGRID shall reimburse the GST on the Deemed Export transactions as per details mentioned therein.</p> <p>b. Subsequently, vide POWERGRID's Clarification No.-08 dated 01.11.2017, in view of Govt's Notification No. 47/2017-Central Tax and pending better clarity on Deemed Exports, the reimbursement of GST on the Deemed Export transactions as per the communications at a) above was put on hold.</p> <p>c. After further deliberations on the Notification referred to at b) above, it emerged that the supplies made under projects funded by World Bank / ADB for which the Contracts have been awarded by POWERGRID, do not get covered under the said Notification. Accordingly, it has been decided to annul the Clarification No. 8 issued on 01/11/2017.</p>

h/c
20/11/2017